

**CAPITAL OUTLAY COMMITTEE
FEBRUARY 6, 2007
SUMMARY MEETING NOTES**

Members in attendance:

P. Linehan (Chair)
Board of Selectmen: J. Roach & W. Heitin
Finance Committee: J. Hitter & G. Rose
Planning Board: D. Milowe &
School Committee: S. Liao & G. Allen

Members not in attendance:

E. Hauser

Others in attendance:

B. Puritz, R. Uyttebroek, B. Dunham

Actions Taken:

1. P. Linehan initiated a discussion regarding the percentage of debt service to adjusted operating budgets, currently 7%, and possibly decreasing the percentage to 6.5%, and the "paydown plan."

Votes Taken:

1. MOVED by J. Roach, and duly seconded, that the minutes of the January 24, 2007 meeting be accepted. VOTED in the affirmative (5-0-2).
2. MOVED by J. Hitter, duly seconded, that \$500,000 from the Middle School HVAC / roof repairs current account balance be used to retire the BAN outstanding. VOTED in the affirmative (7-0-0).
3. MOVED by J. Hitter, duly seconded, that the ratio of debt service to adjusted operating budget be amended to 6.5% from the current 7%. VOTED in the affirmative (7-0-0).
4. MOVED by W. Heitin, duly seconded, that \$35,000, authorized at the 2006 ATM for HVAC heat exchangers be re-allocated to a fence (\$20K) and HVAC repairs (\$15k) at Cottage Street School. VOTED in the affirmative (7-0-0).

Next Meetings:

**MARCH 1, 2007
7:00 PM
BOARD OF SELECTMEN HEARING ROOM**

Agenda:
7:00 TBA